

## Banking - *Organized Crime Syndicates*:

“Capitalism” at its best:

This article is written for a reasonably sophisticated audience and therefore it does not attempt to explain the details related to conventional credit granting involved in day to day banking, but merely provides a summary of that form of theft, leading to a second level of criminal theft, scarcely known by many.

The notions propagated by banks that they serve “consumers” and offer “consumer credit”, is fraudulently misleading and completely erroneous. Truthfully, all forms of credit, are based on promised and hypothecated productivity, not consumption.

Credit is a word; a euphemism, that is deliberately used in an erroneous manner by banks to disguise their absolute theft of productivity. This theft is orchestrated by a clever scheme designed solely to entice real producers, to convert the real value of their real productivity into money. Money that always and must originate as credit, yet costs the originating bankers absolutely nothing at the time of its origin. Have you ever heard of “theft by conversion”? In all credit-based central banking countries - “Capitalist” countries, this activity is illegal, unless of course you are a bank.

Enough on credit. Well, one more quick point. Yes, there really is real money, and yes, that real money is real *legal-fiction* money, but it nonetheless has genuine real value - that real value is precisely equal to the value of the productivity that was converted by it. This “capitalism”, that we, and especially Americans rave about, is based upon productivity-backed, credit-created, genuine **real** money.

And no, it is not debt-based money; it is credit-based money as made abundantly obvious by every aspect of banking. And no, it is not created by fiat; it is created based entirely on the real value of real promises made by real producers when *fiction*-credit is granted to them. And no, backing it with gold or silver or moon-dust would not make it more valuable or more real, it would simply make it more difficult for banks to steal the real value of our real productivity (*which by the way, means literally everything we think we pay for or pretend to own*). I digress.

Bankers, meaning the owners of banks have obviously known all about their secret scheme of conversion of the real value of our productivity, into the real money of theirs, through use of their *legal-fiction*-credit granting scheme, from the beginning. This is the reason they were so intent on gaining and maintaining the exclusive right to “print” real money, which is always done either actually, or electronically, at the inception of any application for real product-backed credit (*producer promissory notes, pre-qualifying/securing 100% of all credit granted*), credit meaning simply an advance of money against a promise of future productivity.

In any organized crime ring, there are bound to be difficulties keeping the organization’s secrets, secret. Remarkably, many members of the general public have come to understand and can to some degree, articulate the essence of the bankers’ criminal scheme, yet they have continually failed to thwart the process. Have you ever heard of “conspiracy nuts”, or “anarchists”, or several other bank-owned-media-created labels that denote “officially” undesirable characteristics?

Over time, even upper management, or at least some of them, have stumbled upon a recognition of the truth of this “theft by conversion” scheme; a scheme that they also realize they themselves are complicit in, by having unwittingly (*or not*) helped their employers to conduct it. Statistics evidence that some of these usurpers are “retired” early, and a select few are even invited to share in the spoils with the historical owners to varying degrees, while most others are offered a secondary level of participation which this article will now focus more on.

Have you ever heard of “*Bank Trading Programs*”, or “*High Yield Investment*” schemes involving banks? Whether you have or not, here is a very brief overview. A “broker” will present an opportunity for you, or for you and your close friends, to enjoy extraordinary profits. Pretend bank A is temporarily in need of cash (*no explanation of why ever comes to the fore - just accept it - we did say pretend, afterall*), and because they “need” cash, they are prepared to sell their own promissory notes at a discount.

Now pretend (*get used to it*) the broker has a relationship with a bank that has informed him that they wish to sell notes maturing in one year with a total face value \$100 Billion in \$10 Million denominations, for a 16% discount. Well, if it were true, and you could afford it, you could buy the notes today, and redeem them in one year for a profit of \$16 Billion. Don't get excited yet.

Now pretend the broker tells you he has a relationship with an institutional buyer (*like a mutual fund, insurance company, pension plan, or large brokerage house*) for these notes, and that his buyer is willing to buy the notes at a price that is only a 14% discount, leaving a 2% spread, or profit on the table for you. So, “wow” you say, 2% of \$100 Billion, is \$2 Billion profit! Still not time to get excited. Remember, you need \$84 Billion to buy the notes.

But it gets better. The broker knows you do not have nearly enough money. He then tells you that you only need say, \$10 Million to do the deal. He no doubt also reassures you that it is not too good to be true, just too much for most unsophisticated investors to comprehend. So, of course you are a very sophisticated investor, and can hardly wait for his explanation.

More pretence. Now we pretend that the broker tells us that there is a banking law somewhere that basically forbids one licensed credit granting institution, from buying or selling its own notes to or from another licensed financial institution (*which in point of fact, is true*). Talk about instant deflation. Oh, sorry, shouldn't have interrupted the broker. Because he uses a run-on sentence to then also tell you that so long as you are a “private party at arm's length” from both the selling bank and the buying institution, he can make it work for you. Amazing - well, he is in the amazing business!

Excitement returns, but you are overwhelmed with how he is going to pretend that your measly \$10 Million can get the job done. Simple. Well at least that's what he says. He tells you, and of course you believe him, that if you put your \$10 Million into an account in your own name at his bank, he can make it work with no risk to you or your money. All you need to do, is to give him authorization to verify your bank balance and to use your funds to evidence capacity for the buy-sell contract he will create between the two institutions.

Okay, now you are really confused, but still hopeful. The broker now asks you to appreciate that the contract is very specific. He has limited authority to only verify your

funds, and “point” to the balance, but he cannot actually use it. If he can’t spend your money, how is he going to make you a profit you ask?

First, he explains that your account will be a margin account and or a non-depleting account (*or maybe not, but it doesn’t matter*). Then he will explain that the selling bank will provide an invoice to him in your name for the note, allowing you up to 72 hours to pay, failing which they will simply not deliver the note.

Second, he explains that he will not request the invoice mentioned above, until just after he has secured a firm offer to buy the note from the buying institution, that also has a drop dead clause, meaning it is self-extinguishing if not fulfilled within the same 72 hours.

Third, he says the invoice will be for one \$10 Million Note, meaning the invoiced (*discounted price*) amount will be \$8.4 Million, which of course, is an amount you have.

Fourth, he says the buyer’s offer will stipulate that the buyer will transfer \$8.6 Million to the direction of your broker. Your broker says he will direct \$8.4 Million to the seller’s account and the remaining \$200,000 to your account.

Then he explains at length, how these pre-committed invoices and transfers are all electronically timed and confirmed so that the electronic delivery of the note is confirmed concurrently with the electronic payments, all of which are irrevocable once confirmed. Its only \$200,000 profit, but at least he’s got you thinking about something you can almost fully understand and hope is real.

Now for the really good stuff. The broker then explains how since the entire transaction can be completed electronically, it only takes a few minutes for it all to happen and be verified. Which means, at least according to him, that this transaction can be repeated multiple times per hour, per day, per week, per month, for 40 weeks, until a total of 10,000 such transactions are completed, meaning the entire block of \$100 Billion worth of \$10 Million notes has been sold by the bank and transferred to the buyer. And of course, you have made your 2% or \$2 Billion in profit along the way. What a deal.

Now he presents a draft contract that stipulates once the parties have executed their respective copies, the “trading” as outlined above, will commence. A couple of other small details, like you may not be able to remove any of your funds or any of your promised profit until the entire transaction is completed (*\*example exceptions explained at end of article*), and you must make promise subject to penalty of perjury, to never, ever, ever, disclose any aspect of this very private, by invitation only transaction, to anyone (*except your pre-designated and pre-approved attorney*), at anytime, for any reason, blah, blah and blah.

Oh yes, the broker will then also ask you for a small cut of your \$2 Billion share for having made the introductions. So you agree to give him, say 5% of your share, you sign the contract and you receive copies of the contract signed by the officers of the selling bank and by the officers of the buying institution. Then you sit on the edge of chair and wait for the 40 weeks to pass - the broker does pacify you during this period, by regular deliveries of an account statement that seems to confirm your ever-increasing balance as promised.

Before we sum up what you can expect in 40 weeks, let's quickly look at one more possible scenario. Pretend that everything is just as above, except you don't even have \$10 Million. Don't forget, this broker is an amazing fellow - he is after all, in the amazing business of trying his best to help you make \$2 Billion, so cut him some slack and keep your chin up.

Not to worry, he says, how about we all sign the contract and leave it undated with a side letter agreement that simply states we agree that you have 6 months, or 12 months or whatever length of time you realistically think you need to raise the \$10 Million. This opportunity is by invitation only, and you deserve to be invited - he says, and at least you hope you do. And so it is done.

So now you go out and you raise the \$10 Million somehow. Maybe you sell memberships in some type of patriot organization, or financial freedom club, or maybe you just invite a few friends, that between all of you, the \$10 Million is available. You can't show your potential members or friends the actual contract, since it contains the excessive non-disclosure clause, but you can certainly talk about it and have your attorney verify that he holds a signed copy of a contract that commits the subject bank and or financial institution (*both allegedly rated AA or better*) to paying you an amount of profit sufficient to cover the "promises" you made to induce either your friends or your potential members to invest or to buy their memberships. So off you go.

Three possibilities now (*at least*). One - you had the \$10 Million all by yourself. Two - you raised it from friends and associates. Three - you raised it by selling memberships. No matter, anyway you got it, the bank will certainly accept it into your account. So you put it there, everyone dates the contract if needed, and trading commences.

Now we're back to what happens after the 40 weeks again. In the beginning (*after the 40 weeks*), the broker will attempt to explain one of several delays. First, the sell side did this, the buy side did that, but don't worry, it's all being taken care of, then the regulatory authorities got involved and gee whiz, I had no idea you committed money laundering, or fraud when you raised the money, or that you violated the non-disclosure clause, or that you failed to report or pay taxes on all of the money before you invested it, but don't worry, we'll fix it, but oh crap, now we've got bigger problems because the money has been frozen, blah, blah and blah, and finally, we're so sorry, but the money has been confiscated and there is nothing we can do about it. (*Which all may take a year or two.*)

Scenario one - If the \$10 Million was 100% your own money, then shame on you, for you just donated \$10 Million to some crafty, upper level bank managers/thieves - not bank owners, but senior managers - professional thieves, that have stumbled over the banks' real purpose - theft of productivity by conversion, and have been "blessed" (*or strongly motivated*) with the banks' permission to use their facilities to rob people at a scale smaller than they themselves do, but adequate to satisfy the needs of those bank managers that want to continue being bank managers as opposed to experiencing an "early" and "swift", and no doubt, abrupt retirement plan.

Scenario two - if you used your own but raised some part of the money from friends and or associates, then not only shame on you, but woe unto you, when your friends and or associates complain to the regulators that you, and or you and your lawyer caused them to lose their hard earned money. This will result in you AND your lawyer (*if you used him*), each being charged with one count of fraud and one count of theft for every investor that

participated in the scheme with you, and possibly one count each for money laundering (*which by the strict definition of the word, simply means stating that money in an account is yours, or belongs to your organization or membership club, when in fact some of it belongs to others, because truthfully, those others have been promised some form of financial "return" as consideration, regardless of whether they pretend to have "purchased" something such as a "membership"*).

And worse, you will learn the hard way, that there is absolutely no plausible legal defence for any of these charges, not even for the defence of your *legal-fiction-lawyer*. Ironically, you will be convicted of stealing your own money, of stealing your friends' money by fraudulent conversion, even though the prosecutor and the judge and even your investor friends all know and admit, that the bank(s) involved, were the real thieves that stole the money.

I know this absolutely, because precisely this happened to me and to my lawyer. I even met with the bank officers involved after the fact. The Royal Bank of Scotland in one case, where a senior private client manager and two subordinate officers signed and sealed the contract, simply denied that those particular officers ever worked at their bank. And they laughed at the very idea of trying to convince a judge or any sane individual, that the bank had entered into a contract agreeing to pay the equivalent of 2000% percent returns on investment. Talk about a sucker play!

I also met with the president of a large Belgian bank, who not only admitted to me that he stole our money, he bragged about it. His conscience caused him to give me a matching men's and women's pair of diamond studded 18K gold Rolex watches and buy me several shots of very expensive Cognac as consolation, while he bragged of how he and his brother had stolen over \$600 Million using the same process over several years - with the unrestricted use of the banks' facilities, and with the banks' full knowledge, and with the bank's full support! He also explained how it would be impossible for us to even hope of getting any of our money back. He was right. We spent nearly \$450,000 trying, even after he warned us it would be a waste. He was right again.

Scenario three - if you invented or created a form of investor participating club or membership program, double or maybe even triple woe unto you, when your members or participants finally tire of hearing about delay after delay. And they will hear it, and they will tire of it, and they will eventually complain to regulators about it. And then you will be charged with multiple counts (*one count for each member/investor/participant*) of money laundering, theft and fraud. The essence of the laundering is simple - you opened an account in the name of your membership club, or group, or organization, which implies the funds belong to that club, group or organization, when in fact they belong to each and every member/investor/participant, which by definition, you cannot disclose without enabling them all to review and sign the contract in violation of the non-disclosure clause.

Curiously, these types of contracts, always stipulate that the investing party to the contract, must be a sole signatory, with sole and exclusive control of the funds invested, which such control can only exist, if that signatory is the sole owner of the subject funds, which in each example case of scenarios two and three, is entirely false and literally impossible.

\*Sometimes the contracts will provide for withdrawal of all or portions of the initial capital, and some portion or all of the profit earnings along the way. But, generally, only small amounts, if any, will actually get released, much like in any ponzi scheme, just enough to keep the investors from becoming suspicious and raising any alarms before the bankers have removed all of the money.